



# ACCT 282: INDIVIDUAL INCOME TAX

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**Proposer:****Name:**

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**Effective Term:**

Spring 2021

**Credit Status:**

Credit - Degree Applicable

**Subject:**

ACCT - Accounting

**Course Number:**

282

**Catalog Title**

Individual Income Tax

**Catalog Description**

A study of the Federal and California income tax laws that apply to the individual taxpayer. The requirements for becoming a licensed tax preparer and the rules and regulations governing licensed tax preparers are also included. Supplemental learning assistance is available for students to strengthen skills and to reinforce mastery of concepts.

**Method of Instruction:**

Distance Education  
Lecture and/or Discussion  
Other (Specify)

**Course Units/Hours:****Course Units Minimum:**

5

**Lecture Hours Minimum (week)**

5

**Lab Hours Minimum (week)**

0

**Activity Hours Minimum (week)**

0

**Total Contact Hours Minimum (semester)**

87.5

**Total Outside Hours Minimum (semester)**

175

**Total Student Learning Minimum Hours (semester)**

262.5

**Repeatability:**

No

**Open Entry/Exit:**

No

**Field Trips:**

Not Required

**Grade Mode:**

Standard Letter

**TOP Code:**

050210 - \* Tax Studies

**SAM Code:**

B - Advanced Occupational

**Course Content****Methods of Assessment:**

Problem solving assignments or activities

Problem solving quizzes or exams

Project

Skill demonstrations

**Course Topics:**

	<b>Course Topics</b>
1	Self-employed and Employee Expenses
2	Tax preparation using professional income tax preparation software
3	Tax Administration and Tax Planning
4	Corporate Income Tax - Overview
5	Partnership Taxation - Overview
6	Business Income and Expenses
7	Gross Income and Exclusions
8	The individual Income Tax Return - Overview
9	California State Income Tax
10	Withholding, Estimated Payments, and Payroll Taxes
11	Capital Gains and Losses
12	Accounting Periods and Methods of Depreciation
13	Credits and Special Taxes
14	Itemized Deductions and Other Incentives

**Course Objectives:**

	<b>Course Objectives</b>
1	Describe the history and objectives of the Income tax system.
2	Discuss the basic fundamentals of Partnership and Corporation Income Taxation.
3	Prepare a California state individual income tax return.
4	Prepare a federal individual income tax return.
5	Discuss the components of the California state individual income tax return.
6	Discuss the components of the federal individual income tax return.

**Course Outcomes:**

	<b>Course Outcomes</b>
1	ACCT 282 - Individual Income Tax #1: Given a client's income tax information, students will be able to answer questions and solve tax problems related to that data.

2	ACCT 282 - Outcome #2: Given a specific income or deduction item, students students will be able to demonstrate an understanding of the issues and the related tax implications of that with 70% accuracy as measured against the instruction materials presented
3	ACCT 282 - Outcome #3: Given a client's tax situation, students will be able to utilize a tax program to prepare both federal and income tax returns with 70% accuracy

**Assignments:**

Assignment Type:	Details
Other	Prepare personal income tax returns (form 1040)
Reading	Please read Chapter 2: Expanded Tax Formula, Form 1040, and Basic Concepts. Be prepared to discuss the tax formula during discussion
Homework	Complete Chapter 2 Homework in Cengage.com. Questions include the "Self Study" problems after each section in the chapter.
Writing	Please explain what is meant by the statement: "The 1040 form is actually a recap form".

**Textbooks or other support materials**

Resource Type:	Details
Books	Income Tax Fundamentals 2020 Whittenburg, Altus-Buller, Gill Cengage 2020 ISBN-13: 978-0-357-10823-9
Web/Other	Intuit Pro-Series on-line tax preparation program provided.

**Other Degree Attributes**

Not Transferable  
Degree Applicable  
Not a Basic Skills Course

**Distance Learning Addendum**

DLA-ACCT 282.pdf

**Banner Title:**

Individual Income Tax

**Curriculum Committee Approval Date:**

10/23/2020

**Academic Senate Approval Date:**

12/09/2020

**District Governing Board Approval Date:**

12/14/2020

**Course Control Number:**

CCC000319609